

Form **990-T**

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No. 1545-0687

**2012**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2012 or other tax year beginning ending , 2012, and ending , 20 . See separate instructions.

**A**  Check box if address changed

**B** Exempt under section  
 501(c)(3)  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

**Name of organization** (  Check box if name changed and see instructions.)  
**Boy Scouts of America**

**Number, street, and room or suite no. If a P.O. box, see instructions.**  
**1325 West Walnut Hill Lane**

**City or town, state, and ZIP code**  
**Irving, Texas 75038-3008**

**D Employer identification number**  
(Employees' trust, see instructions.)  
**22-1576300**

**E Unrelated business activity codes**  
(see instructions)  
**511120 900004 52599**

**C** Book value of all assets at end of year  
**1286604090**

**F** Group exemption number (see instructions) ▶ **1761**

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Describe the organization's primary unrelated business activity. ▶ **Advertising revenue Boys' Life & Scouting magazines**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **Stephanie Phillips, Controller** Telephone number ▶ **972-580-2000**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales	330542 Ex 5 & 6			
<b>b</b> Less returns and allowances	0			
<b>1c</b> Balance ▶		330542		
<b>2</b> Cost of goods sold (Schedule A, line 7)		95462		
<b>3</b> Gross profit. Subtract line 2 from line 1c		235080		235080
<b>4a</b> Capital gain net income (attach Schedule D)				
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
<b>4c</b> Capital loss deduction for trusts	Exhibit 7	56142		56142
<b>5</b> Income (loss) from partnerships and S corporations (attach statement)				
<b>6</b> Rent Income (Schedule C)				
<b>7</b> Unrelated debt-financed income (Schedule E)				
<b>8</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule F)				
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
<b>10</b> Exploited exempt activity income (Schedule I)				
<b>11</b> Advertising income (Schedule J)		1965678	5090500	-3124822
<b>12</b> Other income (see instructions; attach statement)				
<b>13</b> Total. Combine lines 3 through 12		2256900	5090500	-2833600

<b>Part II Deductions Not Taken Elsewhere</b> (see instructions for limitations on deductions) (except for contributions, deductions must be directly connected with the unrelated business income)			
<b>14</b> Compensation of officers, directors, and trustees (Schedule K)			
<b>15</b> Salaries and wages	Ex 5 & 6		127966
<b>16</b> Repairs and maintenance	Ex 5 & 6		13
<b>17</b> Bad debts			
<b>18</b> Interest (attach statement)			
<b>19</b> Taxes and licenses	Ex 5 & 6		21561
<b>20</b> Charitable contributions (see instructions for limitation rules)			
<b>21</b> Depreciation (attach Form 4562)		21	
<b>22</b> Less depreciation claimed on Schedule A and elsewhere on return		22a	22b
<b>23</b> Depletion			
<b>24</b> Contributions to deferred compensation plans			
<b>25</b> Employee benefit programs	Ex 5 & 6		23307
<b>26</b> Excess exempt expenses (Schedule I)			
<b>27</b> Excess readership costs (Schedule J)			
<b>28</b> Other deductions (attach statement)	Ex 5 & 6		119347
<b>29</b> Total deductions. Add lines 14 through 28			292194
<b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			-3125794
<b>31</b> Net operating loss deduction (limited to the amount on line 30) Exhibit 4			
<b>32</b> Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			-3125794
<b>33</b> Specific deduction (generally \$1,000, but see line 33 instructions for exceptions)			
<b>34</b> Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.			-3125794

**Part III Tax Computation**

**35 Organizations taxable as corporations** (see instructions for tax computation). Controlled group members (sections 1561 and 1563) check here  **See Instructions** and:

**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):  
 (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_

**b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ \_\_\_\_\_  
 (2) Additional 3% tax (not more than \$100,000) \$ \_\_\_\_\_

**c** Income tax on the amount on line 34 **▶** **35c**

**36 Trusts taxable at trust rates** (see instructions for tax computation). Income tax on the amount on line 34 from:  Tax rate schedule or  Schedule D (Form 1041) **▶** **36**

**37 Proxy tax** (see instructions) **▶** **37**

**38 Alternative minimum tax** **▶** **38**

**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies **▶** **39**

**Part IV Tax and Payments**

**40a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**

**b** Other credits (see instructions) **40b**

**c** General business credit. Attach Form 3800 (see instructions) **40c**

**d** Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

**e** **Total credits.** Add lines 40a through 40d **40e**

**41** Subtract line 40e from line 39 **41**

**42** Other taxes. Check if from:  Form 4255  Form 8611  Form 8697  Form 8866  Other (attach statement) **42**

**43** **Total tax.** Add lines 41 and 42 **43**

**44a** Payments: A 2011 overpayment credited to 2012 **44a**

**b** 2012 estimated tax payments **44b**

**c** Tax deposited with Form 8868 **44c**

**d** Foreign organizations: Tax paid or withheld at source (see instructions) **44d**

**e** Backup withholding (see instructions) **44e**

**f** Credit for small employer health insurance premiums (Attach Form 8941) **44f**

**g** Other credits and payments:  Form 2439  Form 4138  Other **Total** **▶** **44g**

**45** **Total payments.** Add lines 44a through 44g **45**

**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached  **46**

**47** **Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed **▶** **47**

**48** **Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **▶** **48**

**49** Enter the amount of line 48 you want: **Credited to 2013 estimated tax** **▶** **Refunded** **▶** **49**

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**1** At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here **▶** Bahamas, Canada **Yes**  **No**

**2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file. **Yes**  **No**

**3** Enter the amount of tax-exempt interest received or accrued during the tax year **▶** \$ \_\_\_\_\_ **Yes**  **No**

**Schedule A—Cost of Goods Sold. Enter method of inventory valuation** **▶** lower of average cost or market

<b>1</b> Inventory at beginning of year	<b>1</b>	123534	<b>6</b> Inventory at end of year	<b>6</b>	112213
<b>2</b> Purchases	<b>2</b>	84141	<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	95462
<b>3</b> Cost of labor	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	<b>Yes</b>	<b>No</b>
<b>4a</b> Additional section 263A costs (attach statement)	<b>4a</b>			<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Other costs (attach statement)	<b>4b</b>				
<b>5</b> <b>Total.</b> Add lines 1 through 4b	<b>5</b>	207875			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Robert J. Lyle **Signature of officer** 11/13/13 **Date** Asst Chief Scout Exec/CFO **Title**

May the IRS discuss this return with the preparer shown below (see instructions)?  **Yes**  **No**

**Paid Preparer Use Only**

Print/Type preparer's name <u>Steve Schwan Miller</u>	Preparer's signature <u>Steve Schwan Miller</u>	Date <u>11-13-13</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>900850395</u>
Firm's name <b>▶</b> <u>PricewaterhouseCoopers, LLP; 301 Commerce Street, Suite 2350</u>	Firm's EIN <b>▶</b> <u>13-4008324</u>	Phone no.	<u>817-810-9998</u>	
Firm's address <b>▶</b> <u>Fort Worth, TX 76102</u>				

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)
(1)		
(2)		
(3)		
(4)		

Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
-------	-------	--

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

**Schedule E—Unrelated Debt-Financed Income (see instructions)**

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach statement)	(b) Other deductions (attach statement)
(1)			
(2)			
(3)			
(4)			

4. Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	5. Average adjusted basis of or allocable to debt-financed property (attach statement)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Enter here and on page 1, Part I, line 7, column (A). Enter here and on page 1, Part I, line 7, column (B).

Totals

Total dividends-received deductions included in column 8

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)**

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)**

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

**Schedule J—Advertising Income (see instructions)**

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Consolidated Periodicals	1965678	5090500				
(2) - Exhibit 1						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	1965678	5090500	-3124822			

**Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	1965678	5090500				
<b>Totals, Part II (lines 1-5)</b>	1965678	5090500				Enter here and on page 1, Part II, line 27.

**Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)**

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			

**BOY SCOUTS OF AMERICA**  
**22-1576300**  
**2012 FORM 990-T, SCHEDULE J, PART I**  
**Consolidated Periodicals**  
**12/31/12**

	Boys' Life	Scouting	Total
Advertising Sales (See Exhibits 2 and 3)	1,158,981	911,637	2,070,618
Less: Intracompany Advertising Sales			
-Corp Alliances	(15,000)	(15,000)	(30,000)
-Supply	(44,940)		(44,940)
-Licensing	(20,000)	(10,000)	(30,000)
<b>Net Advertising Sales</b>	<b>1,079,041</b>	<b>886,637</b>	<b>1,965,678</b>
Advertising Expenses	3,602,830	1,592,611	5,195,440
Less: Cost on Intracompany Sales	(79,940)	(25,000)	(104,940)
<b>Net Advertising Expenses</b>	<b>3,522,890</b>	<b>1,567,611</b>	<b>5,090,500</b>
<b>NET GAIN (LOSS)</b>	<b>(2,443,848)</b>	<b>(680,974)</b>	<b>(3,124,822)</b>

BOY SCOUTS OF AMERICA  
Boys' Life Magazine  
22-1576300  
IRS FORM 990-T  
12/31/12

EXHIBIT 2

CTR #	DESCRIPTION	ADVERTISING REVENUE/ EXPENSE Column F=D*A	READERSHIP REVENUE/ EXPENSE Column E= D-F	TOTAL REVENUE/ EXPENSE Column D= B-C	LESS 50% MEALS & ENTERTAINMENT Column C	GROSS REVENUES/ EXPENSES Column B	ADVERT ALLOC Column A
<b>REVENUES:</b>							
1570	Reprint Feature Sales		32.80	32.80		32.80	
1570	Program Planning Package		41,158.55	41,158.55		41,158.55	
1570	Boy's Life Video		966.24	966.24		966.24	
1570	Magazine Sticker Sales		0.00	0.00		0.00	
1621	Codemaster Ancillary Sales		0.00	0.00		0.00	
1570	Other Revenues		9,301.29	9,301.29		9,301.29	
1621	Subscriptions		11,941,359.80	11,941,359.80		11,941,359.80	
1621	Single Copy Sales		22,982.35	22,982.35		22,982.35	
1621	Advertising Sales	1,158,981.32		1,158,981.32		1,158,981.32	
1510	Other Revenue		634.22	634.22		634.22	
<b>TOTAL REVENUES</b>		<b>1,158,981.32</b>	<b>12,016,435.25</b>	<b>13,175,416.57</b>	<b>0.00</b>	<b>13,175,416.57</b>	
<b>ALLOCATED EXPENSES:</b>							
1510	Boy's Life Editorial	230,404.68	1,446,542.64	1,676,947.32	(1,713.26)	1,678,660.57	13.73953%
1631	Design/Photo	62,789.26	384,207.88	456,997.14	895.46	456,101.68	13.73953%
1551	Circularization/ Distribution	631,640.03	2,217,074.09	2,848,714.12	0.00	2,848,714.12	22.17281%
1561	Customer Service	0.00	511,958.82	511,958.82	366.18	511,602.64	0.00000%
1601	Magazine Production	323,512.20	2,031,096.70	2,354,608.90	70.20	2,354,538.70	13.73953%
1611	Magazine Div Publisher	331,396.15	162,333.90	493,730.05	1,817.43	491,912.62	67.12092%
1621	Administrative Accounts	746,944.70	226,844.67	973,789.37	0.00	973,789.37	76.70495%
		<b>2,326,687.01</b>	<b>6,990,058.69</b>	<b>9,316,745.70</b>	<b>1,426.00</b>	<b>9,315,319.70</b>	
<b>DIRECT EXPENSES:</b>							
1521	Editorial		0.00	0.00		0.00	
1540	Circulation Service Dir		359,162.72	359,162.72	(199.85)	359,362.56	
1570	Program Planning		28,397.61	28,397.61		28,397.61	
1581	Advertising Sales Administration	1,010,961.40		1,010,961.40	7,423.92	1,003,537.49	
1591	Advertising Sales Promo/Research	265,181.10		265,181.10	0.00	265,181.10	
<b>TOTAL DIRECT EXPENSES</b>		<b>1,276,142.50</b>	<b>387,560.33</b>	<b>1,663,702.83</b>	<b>7,224.07</b>	<b>1,656,478.76</b>	
<b>TOTAL EXPENSES</b>		<b>3,602,829.52</b>	<b>7,377,619.02</b>	<b>10,980,448.53</b>	<b>8,650.07</b>	<b>10,971,798.46</b>	
<b>NET GAIN (LOSS)</b>		<b>(2,443,848.20)</b>	<b>4,638,816.23</b>	<b>2,194,968.04</b>	<b>(8,650.07)</b>	<b>2,203,618.11</b>	

BOY SCOUTS OF AMERICA  
 Scouting Magazine  
 22-1576300  
 IRS FORM 990-T  
 12/31/2012

EXHIBIT 3

COST CTR #	ADVERTISING REVENUE/ EXPENSE Column F=D*A	READERSHIP REVENUE/ EXPENSE Column E= D-F	ALLOCABLE INCOME TOTAL REVENUE/EXPENSE Column D= B-C	LESS 50% OF MEALS & ENTERTAINMENT Column C	GROSS REVENUES/ EXPENSES Column B	ADVERTISING ALLOCATION Column A
<b>REVENUES:</b>						
1622	Earned Subscriptions	1,962,830.19	1,962,830.19		1,962,830.19	
1622	Advertising Sales	911,636.80	911,636.80		911,636.80	
1622	Single Copy Sales	0.00	0.00		0.00	
1622	Insert Income	0.00	0.00		0.00	
1622	Production Fees	0.00	0.00		0.00	
<b>TOTAL SALES</b>		<b>911,636.80</b>	<b>1,962,830.19</b>	<b>0.00</b>	<b>2,874,466.99</b>	
<b>ALLOCATED EXPENSES:</b>						
1532	Magazine Design/Photo	100,849.22	161,332.94	383.77	160,949.17	37.490%
1552	Distribution / Circulation Expe	489,689.10	1,027,264.22	0.00	1,027,264.22	47.869%
1562	Customer Service	226,586.85	226,585.85	18.75	226,567.10	0.000%
1602	Magazine Production	539,235.62	862,638.97	37.80	862,601.17	37.490%
1612	Publishing Administration	108,690.32	184,493.95	605.81	183,888.14	41.087%
1622	Scouting Administration	351,318.63	562,019.88	0.00	562,019.88	37.490%
		<b>1,160,081.05</b>	<b>3,024,335.79</b>	<b>1,046.12</b>	<b>3,023,289.68</b>	
<b>DIRECT EXPENSES:</b>						
1522	Scouting Magazine Editor	620,178.38	620,178.38	367.40	619,810.98	
1582	Advertising Sales Admin	345,373.84	345,373.84	2,474.64	342,899.20	
1592	Advertising Sales Promo/Res	87,155.71	87,155.71	0.00	87,155.71	
		<b>432,529.55</b>	<b>1,052,707.93</b>	<b>2,842.04</b>	<b>1,049,865.89</b>	
<b>TOTAL EXPENSES</b>		<b>1,592,610.60</b>	<b>4,077,043.72</b>	<b>3,888.16</b>	<b>4,073,155.57</b>	
<b>NET GAIN (LOSS)</b>		<b>(680,973.80)</b>	<b>(1,202,576.73)</b>	<b>(3,888.16)</b>	<b>(1,198,688.58)</b>	

EXHIBIT 4

Boy Scouts of America  
22-1576300

Net Operating Loss Deduction Amount Available for Future Years  
2012 Form 990-T, Page 1, Line 31

Year	Loss	Year Loss Expires
1997	1,218,062	2012
1998	1,618,004	2018
1999	1,355,534	2019
2000	762,190	2020
2001	1,162,417	2021
2002	1,659,844	2022
2003	1,595,685	2023
2004	2,109,869	2024
2005	1,510,529	2025
2006	1,694,011	2026
2007	2,961,950	2027
2008	2,527,010	2028
2009	2,416,214	2029
2010	1,653,152	2030
2011	2,677,541	2031
2012	3,125,794	2032
TOTAL	30,047,806	



**BOY SCOUTS OF AMERICA**  
**22-1576300**  
**FORM 990-T, PAGE 1, PART I**  
**PHILMONT SCOUT RANCH - CATTLE DEPARTMENT**  
**STATEMENT OF INCOME AND EXPENSE**  
**12/31/12**

<b>INCOME:</b>	
Cattle Sales - Gross	\$190,077
Cattle Births	4,020
Cattle Growth	(710)
	<hr/>
Total	193,387
Less: Inventory Value of Cattle Sales and Deaths	<u>(15,795)</u>
<b>TOTAL INCOME</b>	<u>177,592</u>
<b>EXPENSES:</b>	
<b>Administrative:</b>	
Salaries and Wages	97,799
Employee Benefits	23,307
Dues and Subscriptions	550
Travel	3,665
Miscellaneous	1,531
Program Supplies	7,364
Maintenance and Repairs	13
Feed	32,785
	<hr/>
Total	167,015
<b>General Expense:</b>	
Management Service	56,850
Independent Contractors	3,589
Insurance	10,434
Taxes	19,253
	<hr/>
Total	90,126
Depreciation	<hr/> 0
<b>TOTAL EXPENSES</b>	<u>257,141</u>
<b>NET INCOME (LOSS)</b>	<u><u>(\$79,549)</u></u>

EXHIBIT 6

BOY SCOUTS OF AMERICA  
22-1576300  
FORM 990-T, PAGE 1, PART I  
PHILMONT SCOUT RANCH - JEWELRY SALES  
STATEMENT OF INCOME AND EXPENSE  
12/31/2012

GROSS SALES	137,155
COST OF GOODS SOLD	<u>79,667</u>
GROSS PROFIT	<u>57,488</u>
DIRECT OPERATING EXPENSES:	
SALARIES AND WAGES	30,167
PAYROLL TAXES	2,308
SUPPLIES	2,578
TOTAL	<u>35,053</u>
NET INCOME (LOSS)	<u>\$22,435</u>

**Boy Scouts of America**  
**22-1576300**  
**2012 Form 990-T Part I, Line 5**  
**Income (Loss) from Partnerships**

<b>EIN</b>	<b>Name</b>	<b>Income (Loss)</b>
26-2474514	BSA Commingled Endowment Fund LP	15,134
27-1628714	Thoma Bravo Fund IX AIV LP	32,141
57-6218917	Compass Diversified Holdings	1,683
26-1974179	Thoma Bravo Fund IX L.P.	(1,797)
27-3569303	GTCR Fund X/B LP	9,199
38-3324681	Cedarville Management Inc.	67
80-0853861	Andreessen Horowitz Fund III (AIV), LP	(285)
		<u>56,142</u>